



29 April 2014

The Manager Companies
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

(1 page by email)

Dear Madam

SPRIGG-1 EXPLORATION WELL UPDATE 6

The following provides an update on the Sprigg-1 exploration well as reported today by the operator Senex Energy Limited ('Senex').

Senex are quoted: "No net pay calculated with a gas show in the Paning Member. Well suspended pending evaluation of test results".

About Sprigg-1

The Sprigg-1 prospect is located in the central eastern sector of PEL 514 in the South Australian Cooper Basin.

Planet Gas holds a 20% project interest in PEL 514 while Senex Energy Limited ('Senex'), holds an 80% interest and is the operator. The Sprigg-1 well forms part of the initial farm-in agreement and second agreement with Senex. Planet Gas is free carried for the program.

For further information, contact Anthony McClure or Peter Nightingale on +61 2 9300 3322.

Yours sincerely

A handwritten signature in black ink, appearing to read "PJN", enclosed in a white rectangular box.

Peter J. Nightingale
Director

pjn7716

Planet Gas Limited ABN 46 098 952 035

Level 2, 66 Hunter Street Sydney NSW 2000 Australia **T** +61 2 9300 3322 **F** +61 2 9221 6333

W www.planetgas.com